



Memorandum

Community Development

DATE: May 28, 2009

TO: Mayor and City Council

FROM: Chris Salomone, Community Development Manager

SUBJECT: Affordable Housing Trust Fund Advisory Board

BACKGROUND:

Mayor and Council adopted the Ordinance creating the Housing Trust Fund Advisory Board (Chapter 2, Article V, Division 19) on January 22, 2009. Concurrently, Mayor and Council adopted Resolution 2009.08 that created the Housing Trust Fund (HTF) on January 22, 2009. Upon the Mayor's request, the selection process and makeup of the HTF Board was referred to an Issue Review Session for further discussion.